

IWIRC Tax Status and Information Regarding Taxes for U.S. Networks

(prepared March 22, 2012 by Shari A. Bedker, IWIRC Administrative Director)

- 1) IWIRC is an IRS 501(c)(6) organization, non-profit business association.
- 2) IWIRC is NOT considered a “charitable” organization (501(c)(3)) under IRS rules, which means that states will NOT waive sales tax for events and supplies.
- 3) Sponsorships to networks MAY be deductible as business expenses, but are not eligible to be classified as charitable donations.
- 4) All of IWIRC’s U.S. Networks need to have their own EIN’s (employer id number), but are included under IWIRC’s group exemption code, 3608, for non-profit status.
- 5) If a vendor requires a w-9 form, networks can complete the form using the network EIN.
- 6) A yearly tax filing is required for each U.S. network. If a tax return is not filed 3 years in a row, the EIN will be cancelled by IRS.
- 7) The due date for filing a non-profit tax return is **May 15**.
- 8) As long as a network has less than \$50,000 in gross receipts for a tax year, the only filing that is required is a 990-N, postcard filing. This is filled out online and takes just 5 minutes to complete through www.irs.gov.
- 9) If a network has more than \$50,000 in gross receipts, they will be required to file either a 990-EZ or a 990. Please consult a tax professional for additional information or visit www.irs.gov.